

REFERENCE TITLE: tax supported funds; use

State of Arizona
Senate
Forty-seventh Legislature
Second Regular Session
2006

SB 1482

Introduced by
Senator Martin

AN ACT

AMENDING TITLE 35, CHAPTER 2, ARTICLE 1, ARIZONA REVISED STATUTES, BY ADDING SECTION 35-303; RELATING TO PUBLIC MONIES.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:
2 Section 1. Title 35, chapter 2, article 1, Arizona Revised Statutes,
3 is amended by adding section 35-303, to read:

4 35-303. Tax supported public funds; prescribed use; emergencies

5 A. ALL STATE FUNDS ESTABLISHED FOR TAXPAYER PURPOSES, INCLUDING FUNDS
6 OF SELF-SUPPORTING REGULATORY AGENCIES, AS DETERMINED BY THE DIRECTOR OF THE
7 DEPARTMENT OF REVENUE, SHALL NOT BE USED OR REAPPROPRIATED FOR ANY PURPOSE
8 OTHER THAN THE PURPOSE FOR WHICH THE FUND WAS ESTABLISHED UNLESS THE FUND IS
9 ELIMINATED OR THE PURPOSE IS MODIFIED BY THE LEGISLATURE.

10 B. THE LEGISLATURE MAY APPROPRIATE MONIES FOR FISCAL EMERGENCIES FROM
11 FUNDS OTHER THAN FUNDS ESTABLISHED FOR TAXPAYER PURPOSES, BUT THE MONIES
12 SHALL BE REPAYED TO THE FUNDS WITH INTEREST AFTER THE EMERGENCY.